

**Abasaheb Patil Randal Sahakari Bank Ltd. , Randal**  
**Balance Sheet AS ON - 31/03/2021**  
**Consolidated**

1

31-03-2020	L I A B I L I T I E S	31-03-2021	31-03-2020	A S S E T	31-03-2021
70000000.00	<b>AUTHORISED CAPITAL</b>	70000000.00	21252802.38	<b>CASH IN HAND &amp; BANKS</b>	13921159.00
41159750.00	<b>PAID UP SH CAPITAL</b>	42570400.00	21252802.38	<b>CASH IN HAND</b>	13921159.00
41159750.00	INDIVIDUAL SHARES	42570400.00	21252802.38	CASH IN HAND	13921159.00
56504635.43	<b>RESERVES FUND AND OTHER RESERVES</b>	64130546.83	95785011.19	<b>BANK BALANCE</b>	89085801.34
50775870.19	<b>RESERVES</b>	56121760.59	30003.12	<b>STATE CENTRAL CO OP BANK C/A</b>	519667.28
19413869.19	STATUTORY RESERVE	20825018.59	30003.12	M.S.C.BANK,MUMBAI C/A	519667.28
7700000.00	BUILDING FUND	7700000.00			
800000.00	DIVIDUND EQUALISATION FUND	800000.00	2302194.95	<b>DISTRICT CENTRAL CO OP BANK C/A</b>	1814406.78
22500000.00	BAD & DOUBTFUL RESURVES	26447741.00	2302194.95	KDCC BANK KOLHAPUR C/A	1814406.78
362001.00	SPECIAL BAD & DOUBTFUL RESERVES	349001.00			
5728765.24	<b>OTHER RESERVE</b>	8008786.24	35084404.25	<b>NATIONALISED BANKS C/A</b>	8209398.01
25000.00	CO-OP FUND	25000.00	31550045.41	STATE BANK OF INDIA C/A	5144768.47
20000.00	CHARITY FUND	20000.00	807044.74	BANK OF INDIA C/A	253906.44
602123.24	PEOPLES WELFAIRS FUND	653227.24	2727314.10	BANK OF INDIA SB GRATUTITY	2810723.10
2520176.00	LEAVE INCASHMENT FUND	4077758.00	58368408.87	<b>OTHER BANKS C/A</b>	78542329.27
1000000.00	INVESTMENT FLUCTUATION RESERVE	1000000.00	33374240.80	I D B I BANK C/A	34473124.17
105000.00	INVESTMENT DEPERICATION RESERVE	550000.00	24598809.00	I C I C I BANK C/A	36272801.68
1300000.00	STANDERED ASSET PROVISION RESERVE	1500000.00	264830.42	UNION BANK OF INDIA C/A	96403.42
6466.00	TRAINING FUND	32801.00	0.00	RBL BANK BUILDING FUND C/A	7700000.00
150000.00	ELECTION FUND	150000.00	130528.65	HDFC BANK C/A	0.00
900041145.78	<b>DEPOSITS &amp; OTHR A/C</b>	961819784.83	0.00	<b>OTHER CO OP BANK C/A</b>	0.00
514986695.00	<b>FIXED DEPOSITS</b>	437215530.00	363629645.00	<b>INVESTMENTS</b>	396872219.00
122262894.00	FIXED DEPOSIT	196288708.00	228024645.00	<b>CENTRAL &amp; STATE GOVT.SECURITY</b>	193439704.00
76388.00	DHANLAXMI FIXED DEPOSIT	75252.00	228024645.00	CENTRAL & STATE GOVT.SECURITY	193439704.00
1000.00	DHANSANCHAYA FIXED DEPOSIT				
149542996.00	CO OP SOCIETY FIXED DEPOSIT	139071050.00	605000.00	<b>SHARES</b>	605000.00
220433512.00	SPECIAL FIXED DEPOSIT	100051559.00	380000.00	M.S.C.BANK,MUMBAI (SHARES)	380000.00
2961.00	NON OPERATIVE FIXED DEPOSIT	2961.00	225000.00	KDCC BANK KOLHAPUR (SHARES)	225000.00
105400.00	SUVARNA PENSTON FD				
22561544.00	DHANSAMRUDHI FIXED DEPOSIT	1726000.00	35000000.00	<b>STATE CO OP BANK FIXED DEPOSIT</b>	44000000.00
16505627.00	<b>RECURING DEPOSITS</b>	18433844.00	35000000.00	M.S.C.BANK MUMBAI OTHER FIXED DEPOSIT	44000000.00
2659345.00	MONTHLY RECURING DEPOSIT	2861508.00			
2476873.00	DHANRAAS RECURING DEPOSIT	3309353.00	30000000.00	<b>D C C BANK FIXED DEPOSIT</b>	41000000.00
11369409.00	SUVARNA RECURING DEPOSIT	12262983.00	30000000.00	K D C C BANK KOLHAPUR FIXED DEPOSIT	41000000.00
207066801.00	<b>REINVESTMENT DEPOSITS</b>	300485498.00	70000000.00	<b>OTHER BANKS FIXED DEPOSIT</b>	117827515.00
125176531.00	REINVESTMENT DEPOSIT	222932378.00	35000000.00	RBL BANK FIXED DEPOSIT	45000000.00
51385808.00	ICHAPURTI DEPOSIT DUPPAT	50451528.00	15000000.00	BANK OF INDIA FIXED DEPOSIT	30000000.00
0.00	SADASUKH DEPOSIT TIPPAT	0.00	10000000.00	ICICI BANK FIXED DEPOSIT	5000000.00
0.00	SAMRDHDI THEV ( DIDPAT )	0.00	10000000.00	PUNJAB NATIONAL BANK FIXED DEPOSIT	20000001.00
30504462.00	SUVARNA DEPOSIT	27101592.00	0.00	UNION BANK OF INDIA FIXED DEPOSIT	17827514.00
0.00	<b>COMPALSORY SAVING PIGMY DEPOSITS</b>	0.00		<b>OTHER CO-OP BANKS FIXED DEPOSIT</b>	0.00
0.00	PIGMY DEPOSIT	0.00	533543368.87	<b>LOANS AND ADVANCES</b>	587458032.75
104255464.89	<b>SAVING DEPOSITS</b>	129823605.16	132589161.65	<b>SHORT TERM SECURED LOAN</b>	152505914.11
101192408.24	INDIVIDUAL SAVING DEPOSIT	126428333.34	45300510.61	INDUSTRIAL HYP. C C	52882165.22
3054258.08	CO OP SOCIETY SAVING DEPOSIT	3386568.25	8293945.91	HYP OF GOODS C C	12525591.98
8798.57	SPECIAL SAVING DEPOSIT	8703.57	14687091.33	FIXED DEPOSIT LOAN C/C	18956352.61
0.00	NON OPERATIVE SAVING DEPOSIT	0.00	44196073.00	GOLD LOAN	50866055.50
57143184.89	<b>CURRENT DEPOSITS</b>	75746543.67	18716943.00	LOAN AGAINST DEPOSIT	16159440.00
52254092.42	INDIVIDUAL CURRENT DEPOSIT	69533756.50	0.00	AGRI ALLIED LOAN	609576.80
4889092.47	CO OP SOCIETY CURRENT DEPOSIT	5774984.97	506732.00	HYP SHORT TERM LOAN	506732.00
0.00	CREDIT BALANCES OF CC/OD A/C	437802.20	887865.80	CROP LOAN SHORT TERM	
83373.00	<b>MATURED BUT NOT PAID</b>	114764.00	57706.10	<b>SHOER TERM UNSECURED LOAN</b>	2486187.30
77779.00	MATCHURED BUT NOT PAID	88180.00	48760.60	UNSECURED GENERAL C/C	48707.30
5594.00	UNCLAIMED DEPOSIT DEAF	26584.00	8945.50	SUREATY CASH CREDIT	0.00
0.00	<b>BILLS FOR COLLECTION (AS PER CONTRA)</b>	0.00		CONSUMER LOAN	2437476.00
0.00	<b>BILLS FOR COLLECTION</b>	0.00	399611592.84	<b>MEDIUM TERM SECURED LOAN</b>	430240178.14
0.00	B C	0.00	4884155.40	HYP MEDIUM TERM LOAN	4598364.40
12596594.20	<b>OVERDUE INTEREST RESERVE</b>	13322302.40	248587000.29	LAND AND BUILDING MEDIUM TERM LOAN	248623705.14
12596594.20	<b>OVERDUE INTEREST RESERVE</b>	13322302.40	29733305.00	HOUSING MEDIUM TERM LOAN	40960915.60
12596594.20	OVERDUE INTEREST RESERVE	13322302.40	2132637.00	FACTORY SHED MEDIUM TERM LOAN	3395144.00
29382008.50	<b>INTEREST PAYABLE</b>	25437556.00	29378262.31	MACHINARY MEDIUM TERM LOAN	29602184.10
29382008.50	<b>INTEREST PAYABLE ON DEPOSIT</b>	25437556.00	19085787.00	VEHICLE MEDIUM TERM LOAN	23579017.60
28603420.00	INTEREST PAYABLE ON DEPOSIT	24979532.00	53983916.84	AGRICULTURE MEDIUM TERM LOAN	54221086.30
778588.50	INTEREST PAYABLE ON MATURED DEPOSIT	458024.00	11826529.00	SALARY MEDIUM TERM LOAN	13668403.00
5194889.88	<b>OTHER LIABILITIES</b>	5782729.04	0.00	AGRI ALLIED TERM LOAN	11591358.00
			0.00	<b>MEDIUM TERM UNSECURED LOAN</b>	2225757.20
				UNSECURED GENERAL MEDIUM TERM LOAN	2225757.20
				<b>OTHER LOANS</b>	0.00
				CENT. GOVT. AGRI. LOAN MAFI YOJANA 2008	0.00

5194889.88	OTHER LIABILITIES	5782729.04			
389493.00	DIVIDENT PAYABLE	267590.00	25256727.68	INTEREST RECEIVABLE	22828508.48
1717689.00	ANAMAT ACCOUNT	2670981.00			
14300.00	SHARES ANAMAT	0.00	25256727.68	INTEREST RECEIVABLE	22828508.48
46200.00	LIGHT BILL PAYABLE	43900.00	2089157.00	INTEREST RECIEVABLE ON INVESTMENT	730521.00
300000.00	AUDIT FEE PAYABLE	385000.00	7019462.48	INTEREST RECIEVABLE ON GOVT.SECURITY	3198779.00
10681.00	SURCHARG FEE PAYABLE	0.00	12596594.20	OVERDUE INTEREST RECEIVABLE	13322302.40
59308.00	DD PAYABLE	136258.00	3551514.00	INTEREST RECIEVABLE ON LOAN	5576906.08
188150.00	T D S PAYABLE	127252.00			
11550.00	TELEPHONE BILL PAYABLE	15450.00	0.00	BILLS FOR COLLECTION (AS PER CONTRA)	0.00
	CONSULTING FEE PAYABLE	6000.00			
1047012.00	SANUGRAH ANUDAN PAYABLE	1184322.00	0.00	BILLS FOR COLLECTION	0.00
10600.00	EMPLOYEE PROFESSIONAL TAX PAYABLE	10600.00	0.00	B R	0.00
1000.00	LEGAL ADVISORY FEE PAYABLE	34000.00			
256308.00	PROVIDENT FUND PAYABLE	274322.00	1206399.30	LAND AND BUILDING	1105289.00
	GRATUTITY PAYABALE	142000.00			
	EXGRATIA INTEREST PAYABLE	12606.00	1206399.30	LAND AND BUILDING	1105289.00
	EARNEST MONEY DEPOSIT BUILDING	100000.00	1074470.30	LAND AND BUILDING	979956.00
	EMPLOYEE INSURANCE PAYABLE	51030.00	131929.00	COMPOUND	125333.00
56184.86	C GST PAYABLE	65939.68			
56184.86	S GST PAYABLE	65939.68	5086644.99	FURNITURE & FIXTURES	3542171.70
229.16	I GST PAYABLE	184.68			
1025000.00	INCOME TAX PAYABLE	0.00	5086644.99	FURNITURE & FIXTURES	3542171.70
5000.00	CASH EXCESS ACCOUNTS	0.00	1880005.00	FURNITURE	1735526.00
	CLOSING ALLOWANCE PAYABLE	189354.00	2725551.29	COMPUTER MATERIAL	1392739.00
0.00	REMAINING PROFIT	0.00	191065.82	VEHICLE	155023.82
			35785.88	SAYRAN SYSTEM	42495.88
0.00	REMAINING PROFIT	0.00	1072.00	LIABRARY	1197.00
0.00	REMAING PROFIT	0.00	1.00	GENERATER ROOM	1.00
			253164.00	GENERATER	215189.00
			3658720.78	OTHERS ASSETS	5251028.48
			3658720.78	OTHERS ASSETS	5251028.48
			310000.00	BUILDING DEPOSIT	310000.00
			41159.00	TELEPHONE SECURITY DEPOSIT	41159.00
			296678.90	STOCK IN STATIONERY	284166.15
			22670.00	M.S.E.B.DEPOSIT	22670.00
			2500000.00	ADVANCE INCOME TAX	2000000.00
			12000.00	ADVANCES	237280.00
			166500.00	INCOME TAX REFUND	1236580.00
			13000.00	CLEARING SUSPENSE	0.00
			18740.70	UTI PAN CARD CUPPON	4637.85
			10000.00	UTI PAN CARD DEPOSIT	10000.00
			143452.59	C GST RECEIVABLE	60483.24
			124214.59	S GST RECEIVABLE	27282.24
			305.00	I GST RECEIVABLE	2381.00
				PREPAID AMOUNT RECEIVABLE	260850.00
				TDS RECEIVABLE	254287.00
				EXGRATIA INT RECEIVABLE FROM GOVT.	433880.00
				ADVANCE AGAINST CONSTRUCTION	45166.00
				RBI DEAF RECEIVABLE A/C	20206.00
1044879023.79	Liability Total - >	1113063319.10	1049419320.19	Asset Total --- >	1120064209.75
4540296.40	< --- Profit --- >	7000890.65		< --- Loss --- >	
1049419320.19	Grand Total --- >	1120064209.75	1049419320.19	Grand Total --- >	1120064209.75

1258512.00	CONTINGENT LIABILITIES	1323898.00
1258512.00	DEAF RBI Payable unclaimed AC	1323898.00

**Abasaheb Patil Rendal Sahakari Bank Ltd. , Rendal**

**PROFIT AND LOSS**

**Consolidated**

**AS ON - 31/03/2021**

31-03-2020	EXPENDITURE	31-03-2021	31-03-2020	INCOME	31-03-2021
67769117.22	INTEREST ON DEPOSITS,BORROWING ETC.	64116468.86	89617706.26	INTEREST AND DISCOUNT	98645294.47
67769117.22	INT PAID ON DEPOSITS	64116468.86	89617706.26	INTEREST RECEIVED	98645294.47
67769117.22	INTEREST PAID ON DEPOSIT	64116468.86	71646181.26	INTT RECIEVED ON LOAN AND ADVANCES	75673552.58
0.00	INT PAID ON BORROWINGS	0.00	6317912.00	INT RECIEVED ON INVESTMENT	11479230.00
			11653613.00	INT RECEIVED ON GOVT.SECURITY	11492511.89
18093592.00	SALARIES AND ALLOWANCES	19285893.88			
18093592.00	SALARIES AND ALLOWANCES	19285893.88	52091.04	COMMISSION,EXCHANGE & BROKERAGE	49546.20
2790414.00	STAFF SALARY	2975339.00	52091.04	COMMISSION,EXCHANGE & BROKERAGE	49546.20
10840174.00	DEARNESS ALLOWANCE	11788389.00	52091.04	COMMISSION RECIEVED	49546.20
1539321.00	PROVIDENT FUND	1646750.00	0.00	PIGMY COMMISSION RECEIVED	0.00
628047.00	STAFF HOUSE RENT	680832.00			
14400.00	POSTING ALLOWANCE	12600.00	392.00	NON BANKING ASSETS SALE INCOME	0.00
46000.00	CASH ALLOWANCE	49500.00			
10800.00	WASHING ALLOWANCE	10740.00	392.00	NON BANKING ASSETS SALE INCOME	0.00
151880.00	CLOSING ALLOWANCE	372694.00	392.00	OTHER ASSETS SALE TRANSACTION	0.00
31260.00	STAFF UNIFORM EXPENSES	30650.00			
312000.00	MEDICAL ALLOWANCE	325000.00	14317790.30	OTHER INCOME	4804184.90
16800.00	CLEARING ALLOWANCE	17400.00			
20419.00	EMPLOYEE INSURANCE	20593.00	14317790.30	OTHER RECEIPT	4804184.90
12500.00	DAILY WAGES EMP ALLOWANCE	12000.00	0.00	SHARE TRANSFER FEES	0.00
35200.00	CITY ALLOWANCE	35490.00	0.00	SHARE DUPLICATE FEES	0.00
24000.00	PASSING ALLOWANCE	23500.00	1455.00	NOTICE FEE	5500.00
943581.00	GRATUATY	545756.00	22002.00	RECOVERY CHARGES RECIVED	2100.00
588000.00	MANDHAN	596000.00	369048.00	FORM FEE	330657.12
75600.00	IT ALLOWANCE	75600.00	193295.00	PENAL INTEREST	141492.00
3500.00	OTHER ALLOWANCE	0.00	2771233.24	INCOME FROM GOVT.SECURITY INVESTMENT	1022230.00
9696.00	Laber Welfare Contribution	8030.88	1772063.56	OTHER INCOME	1391643.53
0.00	SANUGRAH ANUDAAN	57980.00	285500.00	PROCESS FEE	376540.00
0.00	TRAVELLING ALLOWANCE	1050.00	471400.00	OPERTING CHARGES	488700.00
2495846.00	RENT,INSURANCE,TAX,BILLS	3048487.00	129500.00	VISIT FEES	148500.00
2495846.00	RENT,INSURANCE,TAX,BILLS	3048487.00	100.00	VEST PAPER SALE RECEIPT	648.00
539900.00	BUILDING RENT	639250.00	49300.00	TRADE CERTIFICATE (RTO)	51300.00
234000.00	BUILDING MAINTANENCE	226200.00	5215328.25	PROFIT ON SALE OF MUTUAL FUND	793663.69
63122.00	BANK INSURANCE	66164.00	38000.00	DIVIDENT INCOME	0.00
597951.00	LIGHT BILL EXPENCES	532920.00		INCOME TAX	45420.00
176370.00	INCOME TAX	450340.00	24565.25	DEBIT CARD INCOME	5790.56
30604.00	MUNICIPALITY TAXES	26179.00	500000.00	Excess IRD Provision	0.00
851149.00	DEPOSITS INSURANCE PREMIEM	1104684.00	2475000.00	Excess IFR Provision	0.00
2500.00	PROFESSIONAL TAX (BANK)	2500.00			
250.00	LOCKER RENT	250.00			
5,500.00	LAW CHARGES	64,500.00			
5,500.00	LAW CHARGES	64,500.00			
5,500.00	LEGAL EXPENSES	64,500.00			
15,569.00	AUDIT FEE	211,550.00			
15,569.00	AUDIT FEE	211,550.00			
15,569.00	AUDIT FEE	211,550.00			
363081.44	POST,TELEGRAM AND TELEPHONE	311183.94			
363081.44	POST,TELEGRAM AND TELEPHONE	311183.94			
108968.00	POSTAGE	11511.00			
254113.44	TELEGRAM AND TELEPHONE	299672.94			
2280993.28	ASSETS REPAIR AND DEPRECACTION	2101425.59			
2280993.28	ASSETS REPAIR AND DEPRECACTION	2101425.59			
60869.56	REPAIR AND MAINTENANCE	12980.00			
2220123.72	DEPRECIATION	2088445.59			
249781.10	PRINTING & STATIONARY AND ADVERTISEMENT	205642.99			
249781.10	PRINTING & STATIONARY AND ADVERTISEMENT	205642.99			
215820.10	PRINTING AND STATIONARY	181757.99			
33961.00	ADVERTISEMENT	23885.00			
0.00	ANNUAL REPORT PRINTING	0.00			
2696206.16	OTHER EXPENSES	2770078.66			
2696206.16	OTHER EXPENSES	2770078.66			
444591.90	PIGMY AGENT COMMISSION				
79939.00	OFFICE EXPENSES	369261.50			
14103.00	TRAVELING EXPENSES	49633.00			
	MEETING EXPENSES	10811.00			

969723.46	COMPUTER EXPENSES	788582.52			
112545.00	ANNUAL METING EXPENSES	131904.00			
60051.00	CEREMONEY EXPENSES	22391.00			
47310.00	CONTRIBUTION	87000.00			
95256.00	VEHICLE EXPENSES	87245.00			
66652.00	GENERATOR EXPENSES	52645.00			
0.00	CONSULTING FEE	8500.00			
25899.00	XEROX BILL	17630.00			
32481.00	RECOVERY EXPENSES	34657.00			
109651.95	BANK CHARGES	180368.37			
0.00	INTEREST DISCOUNT ON LOAN	0.00			
68436.00	REBET PAID	29728.00			
0.00	ELECTRIC FITTING CHARGES	0.00			
30769.16	OTHER EXPENSES	37532.55			
11000.00	DONATION	0.00			
25780.00	TRADE CERTIFICATE (RTO)	49680.00			
36348.00	GOI SECURITY PERMIUM	18001.00			
0.00	DEBIT CARD CHARGES EXPENSES	460279.07			
465669.69	GST EXPENSES	334229.65			
5477997.00	PROVISIONS	4382904.00			
5477997.00	PROVISIONS	4382904.00			
3000000.00	BAD AND DOUBTFUL FUNDS PROVISION	577000.00			
0.00	SPECIAL BAD AND DOUBTFUL FUNDS PROVISION	0.00			
300000.00	AUDIT FEES FUND	385000.00			
0.00	LEGAL ADVICE FEES	34000.00			
0.00	INVESTMENT DEPERCIATION PROVISION	445000.00			
0.00	STANDARD ASSETS PROVISION	200000.00			
0.00	GRATUATY FUND	0.00			
105985.00	LEAVE ENCASHMENT PROVISION	1557582.00			
1047012.00	SANUGRAH ANUDAN PROVISION	1184322.00			
0.00	ELECTION EXPENSES PROVISION	0.00			
1025000.00	INCOME TAX PROVISION				
	LOSS FROM SALE OF OR DEALING WITH NON BANKING ASSE				
	LOSS FROM SALE OF OR DEALING WITH NON BANKING ASSE				
	LOSS FROM SALE OF OR DEALING WITH NON BANKING ASSE				
99447683.20	Expense Total --- >	96498134.92	103987979.60		103499025.57
4540296.40	Profit --- >	7000890.65			
103987979.60	Grand Total --- >	103499025.57	103987979.60		103499025.57



FORM No. N-1.

[See section 81 and rule 69 (3)]

**An Illustrative Format of Report of the Auditor of Co-operative Bank**

**INDEPENDENT AUDITOR'S REPORT**

To,

The Chairman / Chief Executive Officer

Abasaheb Patil Rendal Sahakari Bank Ltd., Rendal

Ref. :- Appointment BOD Resolution No. 27 Dated 29-10-2020

**Report on the Financial Statements as a Statutory Auditor**

1. We have audited the accompanying financial statements of **Abasaheb Patil Rendal Sahakari Bank Ltd., Rendal**, which comprise the Balance Sheet as at **31st March 2021** and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Bank along with its 8 Branches audited by us for the period **1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021**.

**Management's Responsibility for the Financial Statements**

2. Management is responsible for the preparation of these financial statements in accordance with Maharashtra Co-operative societies Act, 1960, Banking Regulation Act, 1949 (A.A.C.S.) and RBI / NABARD Guidelines. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India and under the MCS Act / BR Act / RBI guidelines. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required by the Banking





Regulation Act, 1949 (A.A.C.S.) as well as the Maharashtra Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies Rules 1961, and any other applicable Acts, and or circulars issued by the Registrar, in the manner so required for the bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Bank as at **31st March, 2021**;
- (ii) in the case of the Statement of profit and loss of the profit/loss for the year ended on that date; and

#### **Report on Other Legal and Regulatory Matters**

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 read with provisions of the Maharashtra Co-operative Societies Act, 1960 & Maharashtra Co-operative Societies Rules 1961.

#### **8. We report that :**

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

(b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.

(c) The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.

9. In our opinion, the Balance Sheet and Profit and Loss Account comply with applicable Accounting Standards.

#### **10. We further report that :**

(i) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.

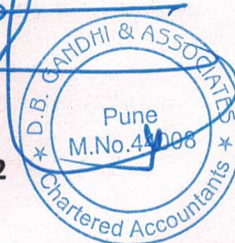
(ii) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books.

(iii) The reports on the accounts of the branches audited by us / branch auditors have been dealt with in preparing our report in the manner considered necessary by us.

(iv) for the year under audit, the bank has been awarded "A" classification.

**D. B. GANDHI AND ASSOCIATES**  
Chartered Accountant

**D. B. GANDHI**  
M. No. 44008  
FRN No 102977W  
Panel No: 1010918A2



Date : 13-07-2021  
Place : Pune

UDIN : - 21044008AAAAFR4080